

PUBLIC INSPECTION COPY

For calendar year 2024 or tax year beginning , and ending

Name of foundation <b>TARGET ALS FOUNDATION INC</b>		A Employer identification number <b>81-0756743</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>244 MADISON AVE #1025</b>	Room/suite	B Telephone number <b>646-592-2541</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10016</b>		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ..... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 128,911,762.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input checked="" type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received .....	47,902,882.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments .....				
	4 Dividends and interest from securities .....	2,201,600.	2,201,600.		STATEMENT 1
	5a Gross rents .....				
	b Net rental income or (loss) .....				
	6a Net gain or (loss) from sale of assets not on line 10 .....	1,641,294.			
	b Gross sales price for all assets on line 6a .....	32,981,057.			
	7 Capital gain net income (from Part IV, line 2) .....		1,641,294.		
	8 Net short-term capital gain .....				
	9 Income modifications .....				
	10a Gross sales less returns and allowances .....				
b Less: Cost of goods sold ...					
c Gross profit or (loss) .....					
11 Other income .....					
12 Total. Add lines 1 through 11 .....	51,745,776.	3,842,894.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc. ....	757,052.	0.		757,052.
	14 Other employee salaries and wages .....	1,693,954.	0.		1,693,954.
	15 Pension plans, employee benefits .....	599,620.	0.		599,620.
	16a Legal fees ..... STMT 2	43,324.	0.		43,324.
	b Accounting fees ..... STMT 3	53,628.	0.		53,628.
	c Other professional fees ..... STMT 4	718,799.	77,119.		641,680.
	17 Interest .....				
	18 Taxes .....				
	19 Depreciation and depletion .....				
	20 Occupancy .....				
	21 Travel, conferences, and meetings .....	1,187,779.	0.		1,187,779.
	22 Printing and publications .....	3,218.	0.		3,218.
	23 Other expenses ..... STMT 5	4,002,257.	0.		4,002,257.
	24 Total operating and administrative expenses. Add lines 13 through 23 .....	9,059,631.	77,119.		8,982,512.
	25 Contributions, gifts, grants paid .....	18,048,427.			18,048,427.
	26 Total expenses and disbursements. Add lines 24 and 25 .....	27,108,058.	77,119.		27,030,939.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	24,637,718.				
b Net investment income (if negative, enter -0-) .....		3,765,775.			
c Adjusted net income (if negative, enter -0-) .....			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing .....		5,248,618.	2,137,916.	2,137,916.
	2	Savings and temporary cash investments .....		20,566,503.	8,351,865.	8,351,865.
	3	Accounts receivable .....				
		Less: allowance for doubtful accounts .....				
	4	Pledges receivable 48,581,875. ....				
		Less: allowance for doubtful accounts .....		37,060,511.	48,581,875.	48,581,875.
	5	Grants receivable .....		79,111,867.	730,032.	730,032.
	6	Receivables due from officers, directors, trustees, and other disqualified persons .....				
	7	Other notes and loans receivable 250,000. ....				
		Less: allowance for doubtful accounts 0. ....		0.	250,000.	250,000.
	8	Inventories for sale or use .....				
	9	Prepaid expenses and deferred charges .....		48,235.	76,751.	76,751.
	10a	Investments - U.S. and state government obligations .....				
	b	Investments - corporate stock STMT 7 .....		38,537,227.	68,783,323.	68,783,323.
	c	Investments - corporate bonds .....				
Liabilities	11	Investments - land, buildings, and equipment: basis .....				
		Less: accumulated depreciation .....				
	12	Investments - mortgage loans .....				
	13	Investments - other .....				
	14	Land, buildings, and equipment: basis .....				
		Less: accumulated depreciation .....				
	15	Other assets (describe .....) )				
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) .....		180,572,961.	128,911,762.	128,911,762.
	17	Accounts payable and accrued expenses .....		18,396.	33,343.	
	18	Grants payable .....		3,030,383.	4,318,332.	
Net Assets or Fund Balances	19	Deferred revenue .....				
	20	Loans from officers, directors, trustees, and other disqualified persons .....				
	21	Mortgages and other notes payable .....				
	22	Other liabilities (describe .....) )				
	23	Total liabilities (add lines 17 through 22) .....		3,048,779.	4,351,675.	
		Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions .....		59,872,935.	81,346,621.	
	25	Net assets with donor restrictions .....		117,651,247.	43,213,466.	
		Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds .....				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund .....				
	28	Retained earnings, accumulated income, endowment, or other funds ...				
	29	Total net assets or fund balances .....		177,524,182.	124,560,087.	
	30	Total liabilities and net assets/fund balances .....		180,572,961.	128,911,762.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	1	177,524,182.
2	Enter amount from Part I, line 27a .....	2	24,637,718.
3	Other increases not included in line 2 (itemize) .....	3	0.
4	Add lines 1, 2, and 3 .....	4	202,161,900.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 6 .....	5	77,601,813.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 .....	6	124,560,087.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			P		
b CAPITAL GAINS DIVIDENDS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 32,758,007.		31,339,763.	1,418,244.		
b 223,050.			223,050.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			1,418,244.		
b			223,050.		
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	1,641,294.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	N/A	

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	52,344.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	52,344.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	52,344.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	2,855.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	55,199.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11		

Form 990-PF (2024)

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? .....		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? ..... If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? ..... <b>N/A</b>		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? ..... If "Yes," attach the statement required by <i>General Instruction T</i> .		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NY</u>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation .....	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII .....		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		<b>X</b>
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? ..... Website address <u>TARGETALS.ORG</u>	<b>X</b>	
<b>14</b> The books are in care of <u>KENNETH DEVANEY</u> Telephone no. <u>646-592-2541</u> Located at <u>244 MADISON AVE #1025, NEW YORK, NY</u> ZIP+4 <u>10016</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here ..... <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ..... <b>15</b> <u>N/A</u>		
<b>16</b> At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ..... See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		<b>X</b>

Form **990-PF** (2024)

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

**1a** During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....

1a(1) Yes No X

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....

1a(2) Yes No X

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....

1a(3) Yes No X

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....

1a(4) Yes No X

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....

1a(5) Yes No X

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....

1a(6) Yes No X

**b** If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....

N/A

1b Yes No

**c** Organizations relying on a current notice regarding disaster assistance, check here .....**d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? .....

1d Yes No X

**2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):**a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? .....

2a Yes No X

If "Yes," list the years \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

**b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) .....

N/A

2b Yes No

**c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....

3a Yes No X

**b** If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.) .....

N/A

3b Yes No

**4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....

4a Yes No X

**b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024? .....

4b Yes No X

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**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c Organizations relying on a current notice regarding disaster assistance, check here

d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

	Yes	No
5a(1)		X
5a(2)		X
5a(3)		X
5a(4)		X
5a(5)		X
5b		
5d		
6a		X
6b		X
7a		X
7b		
8		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		686,602.	70,450.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMY EASTON - 244 MADISON AVE #1025, NEW YORK, NY 10016	SENIOR DIRECTOR SCIENTIFIC PROGRAMS 40.00	300,564.	15,028.	51,965.
JESSICA CHAPMAN - 244 MADISON AVE #1025, NEW YORK, NY 10016	CHIEF DEVELOPMENT DIRECTOR 40.00	235,180.	11,759.	19,808.
YULIYA RZAD - 244 MADISON AVE #1025, NEW YORK, NY 10016	CHIEF GRANTS OFFICER 40.00	210,020.	10,501.	28,085.
LAURA DUGOM - 244 MADISON AVE #1025, NEW YORK, NY 10016	CLINICAL RESEARCH SCIENTIST 40.00	165,144.	8,250.	19,728.
STEPHANIE ISHOO - 244 MADISON AVE #1025, NEW YORK, NY 10016	MANAGER, RESEARCH COMMUNICATIONS 40.00	155,358.	7,763.	0.
Total number of other employees paid over \$50,000				13

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**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
LEROY & MORTON PRODUCTIONS LLC 435 HUDSON STREET, NEW YORK, NY 10014	ADVERTISING	160,000.
CRIMSON PARK DIGITAL 31703 CRIMSON DRIVE, WINCHESTER, CA 92596	MARKETING	110,966.
BGR GOVERNMENT AFFAIRS, LLC PO BOX 14416, WASHINGTON, DC 20044	PATIENT ADVOCACY	105,000.
CORNERSTONE GOVERNMENT AFFAIRS 800 MAINE AVENUE, WASHINGTON, DC 20024	PATIENT ADVOCACY	105,000.
Total number of others receiving over \$50,000 for professional services		0

**Part VIII-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part IX** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities .....	<b>1a</b>	42,319,812.
<b>b</b>	Average of monthly cash balances .....	<b>1b</b>	33,474,452.
<b>c</b>	Fair market value of all other assets (see instructions) .....	<b>1c</b>	0.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) .....	<b>1d</b>	75,794,264.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets .....	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d .....	<b>3</b>	75,794,264.
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	<b>4</b>	1,136,914.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	<b>5</b>	74,657,350.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	<b>6</b>	3,732,868.

**Part X** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6 .....	<b>1</b>	3,732,868.
<b>2a</b>	Tax on investment income for 2024 from Part V, line 5 .....	<b>2a</b>	52,344.
<b>b</b>	Income tax for 2024. (This does not include the tax from Part V.) .....	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b .....	<b>2c</b>	52,344.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 .....	<b>3</b>	3,680,524.
<b>4</b>	Recoveries of amounts treated as qualifying distributions .....	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4 .....	<b>5</b>	3,680,524.
<b>6</b>	Deduction from distributable amount (see instructions) .....	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	<b>7</b>	3,680,524.

**Part XI** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	<b>1a</b>	27,030,939.
<b>b</b>	Program-related investments - total from Part VIII-B .....	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) .....	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) .....	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	<b>4</b>	27,030,939.

Form 990-PF (2024)

**Part XII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7 .....				3,680,524.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only .....			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019 ..... 5,146,749.				
b From 2020 ..... 5,113,045.				
c From 2021 ..... 6,674,498.				
d From 2022 ..... 4,848,559.				
e From 2023 ..... 8,070,539.				
f Total of lines 3a through e .....	29,853,390.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 27,030,939.				
a Applied to 2023, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions) .....	0.			
d Applied to 2024 distributable amount .....				3,680,524.
e Remaining amount distributed out of corpus .....	23,350,415.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).) .....	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	53,203,805.			
b Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025 .....				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 .....	5,146,749.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a .....	48,057,056.			
10 Analysis of line 9:				
a Excess from 2020 ... 5,113,045.				
b Excess from 2021 ... 6,674,498.				
c Excess from 2022 ... 4,848,559.				
d Excess from 2023 ... 8,070,539.				
e Excess from 2024 ... 23,350,415.				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling .....

**b** Check box to indicate whether the foundation is a private operating foundation described in section ..... ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed .....					
<b>b</b> 85% (0.85) of line 2a .....					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed .....					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities .....					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c .....					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets .....					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) .....					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed .....					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) .....					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) .....					
<b>(3)</b> Largest amount of support from an exempt organization .....					
<b>(4)</b> Gross investment income .....					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AC IMMUNE SA EPLF INNOVATION PARK LAUSANNE, SWITZERLAND 8006	NONE	PC	BIOMEDICAL RESEARCH	130,000.
ADX NEUROSCIENCES TECHNOLOGIEPARK ZWIJNAARDE 6 GENT VLAANDEREN, BELGIUM 9052	NONE	PC	BIOMEDICAL RESEARCH	111,075.
ATALANTA THERAPEUTICS 51 SLEEPER ST 7TH FLOOR BOSTON, MA 02110	NONE	NC	BIOMEDICAL RESEARCH	130,000.
BAYLOR COLLEGE OF MEDICINE 1 BAYLOR PLAZA HOUSTON, TX 77030	NONE	PC	BIOMEDICAL RESEARCH	265,020.
BRAINEVER PHARMA 74 RUE DU FAUBOURG SAINT-ANTOINE PARIS, FRANCE 75012	NONE	PC	BIOMEDICAL RESEARCH	129,850.
Total SEE CONTINUATION SHEET(S)			3a	18,048,427.
b Approved for future payment				
NONE				
Total			3b	0.



## Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash .....	<b>1a(1)</b>	<b>X</b>
	(2) Other assets .....	<b>1a(2)</b>	<b>X</b>
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization .....	<b>1b(1)</b>	<b>X</b>
	(2) Purchases of assets from a noncharitable exempt organization .....	<b>1b(2)</b>	<b>X</b>
	(3) Rental of facilities, equipment, or other assets .....	<b>1b(3)</b>	<b>X</b>
	(4) Reimbursement arrangements .....	<b>1b(4)</b>	<b>X</b>
	(5) Loans or loan guarantees .....	<b>1b(5)</b>	<b>X</b>
	(6) Performance of services or membership or fundraising solicitations .....	<b>1b(6)</b>	<b>X</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees .....	<b>1c</b>	<b>X</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below? See instr. <input checked="checked" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>	
	_____ Signature of officer or trustee		_____ Date	_____ <b>TREASURER</b> Title			
<b>Paid Preparer Use Only</b>	Preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	PATRICK J. MARTIN		PATRICK J. MARTIN		05/14/25		P00283486
	Firm's name KAHN, LITWIN, RENZA & CO., LTD.					Firm's EIN 05-0409384	
	Firm's address 951 NORTH MAIN STREET PROVIDENCE, RI 02904					Phone no. 401-274-2001	

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASE WESTERN RESERVE UNIVERSITY 2103 CORNELL ROAD CLEVELAND, OH 44106	NONE	PC	BIOMEDICAL RESEARCH	130,000.
CHILDREN'S HOSPITAL OF PHILADELPHIA 3401 CIVIC CENTER BLVD PHILADELPHIA, PA 19104-4319	NONE	PC	BIOMEDICAL RESEARCH	249,468.
COLUMBIA UNIVERSITY 650 WEST 168TH STREET NEW YORK, NY 10032	NONE	PC	BIOMEDICAL RESEARCH	517,118.
COMMISSARIAT L'NERGIE ATOMIQUE ET AUX NERGIES ALTERNATIVES (CEA) 25 RUE LEBLANC PARIS, FRANCE 75015	NONE	PC	BIOMEDICAL RESEARCH	120,000.
CONSEJO SUPERIOR DE INVESTIGACIONES CIENTFICAS SERRANO 117 MADRID, SPAIN 28006	NONE	PC	BIOMEDICAL RESEARCH	260,000.
DIGNITY HEALTH - ST. JOSEPH'S HOSPITAL AND MEDICAL CENTER 350 W. THOMAS ROAD PHOENIX, AZ 85013	NONE	PC	BIOMEDICAL RESEARCH	964,670.
EMORY UNIVERSITY 201 DOWMAN DR NE ATLANTA, GA 30322	NONE	PC	BIOMEDICAL RESEARCH	384,132.
GEORGETOWN UNIVERSITY 37TH AND O STREETS, NW WASHINGTON, DC 20057	NONE	PC	BIOMEDICAL RESEARCH	120,267.
GLADSTONES INSTITUTES 1650 OWENS STREET SAN FRANCISCO, CA 94158	NONE	PC	BIOMEDICAL RESEARCH	146,762.
HARVARD UNIVERSITY MASSACHUSETTS HALL CAMBRIDGE, MA 02138	NONE	PC	BIOMEDICAL RESEARCH	125,000.
<b>Total from continuation sheets</b>				<b>17,282,482.</b>

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEBREW UNIVERSITY OF JERUSALEM MOUNT SCOPUS CAMPUS JERUSALEM, ISRAEL 9190501	NONE	PC	BIOMEDICAL RESEARCH	129,979.
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI 1 GUSTAVE L LEVY PL NEW YORK, NY 10029	NONE	PC	BIOMEDICAL RESEARCH	125,053.
INSTITUT PASTEUR 209-211 RUE DE VAUGIRARD PARIS, FRANCE 75015	NONE	PC	BIOMEDICAL RESEARCH	129,274.
INSTITUTO ROOSEVELT CALLE 100 # 47A-01 BOGOTA, COLOMBIA	NONE	PC	BIOMEDICAL RESEARCH	82,905.
INTERNATIONAL CENTRE FOR GENETIC ENGINEERING AND BIOTECHNOLOGY ARUNA ASAF ALI MARG NEW DELHI, INDIA 110067	NONE	NC	BIOMEDICAL RESEARCH	119,995.
ITALIAN INSTITUTE OF TECHNOLOGY VIA MOREGO 30 GENOVA, ITALY 16163	NONE	PC	BIOMEDICAL RESEARCH	121,950.
JOHNS HOPKINS UNIVERSITY 3400 N. CHARLES STREET BALTIMORE, MD 21218	NONE	PC	BIOMEDICAL RESEARCH	580,000.
KANSAS CITY UNIVERSITY 1750 INDEPENDENCE AVE KANSAS CITY, MO 64106	NONE	NC	BIOMEDICAL RESEARCH	120,000.
KU LEUVEN OUDE MARKT 13 LEUVEN, BELGIUM 3000	NONE	PC	BIOMEDICAL RESEARCH	361,897.
LEIBNIZ-FORSCHUNGSINSTITUT FUR MOLEKULARE PHARMAKOLOGIE ROBERT ROSSLE STRABE BERLIN, GERMANY 13125	NONE	PC	BIOMEDICAL RESEARCH	130,000.
Total from continuation sheets .....				



**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LUDWIG-MAXIMILIANS UNIVERSITY PROFESSOR-HUBER-PLATZ 2 MUNICH, GERMANY 80539	NONE	PC	BIOMEDICAL RESEARCH	260,000.
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT STREET BOSTON, MA 02114	NONE	PC	BIOMEDICAL RESEARCH	670,046.
MAYO CLINIC - JACKSONVILLE FLORIDA 4500 SAN PABLO ROAD SOUTH JACKSONVILLE, FL 32224	NONE	PC	BIOMEDICAL RESEARCH	321,754.
MCGILL UNIVERSITY 845 SHERBROOKE ST W MONTREAL, QUEBEC, CANADA 4MA0GA	NONE	PC	BIOMEDICAL RESEARCH	53,570.
NATIONAL INSTITUTE OF HEALTH (NIH) 9000 ROCKVILLE PIKE BETHESDA, MD 20892	NONE	GOV	BIOMEDICAL RESEARCH	130,000.
NEURAL STEM CELL INSTITUTE 1 DISCOVERY DR RENSSELAER, NY 12144-3448	NONE	PC	BIOMEDICAL RESEARCH	49,828.
NEURO DEX 38 PARK AVENUE EXT ARLINGTON, MA 02474	NONE	PC	BIOMEDICAL RESEARCH	126,150.
NEW YORK GENOME CENTER 101 6TH AVENUE NEW YORK, NY 10013	NONE	PC	BIOMEDICAL RESEARCH	1,177,046.
N-LOREM FOUNDATION 2888 LOKER AVE E CARLSBAD, CA 92010	NONE	PC	BIOMEDICAL RESEARCH	500,000.
NORTHWESTERN UNIVERSITY 10 ROCKEFELLER PLAZA, #800 NEW YORK, NY 10111	NONE	PC	BIOMEDICAL RESEARCH	194,977.
Total from continuation sheets .....				

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OREGON HEALTH AND SCIENCE UNIVERSITY 3181 SW SAM JACKSON PARK ROAD PORTLAND, OR 97239	NONE	PC	BIOMEDICAL RESEARCH	60,000.
PARIS BRAIN INSTITUTE (ICM) CS 21414, CEDEX 13 PARIS, FRANCE 75646	NONE	PC	BIOMEDICAL RESEARCH	130,520.
PROSETTA BIOSCIENCES 650 5TH STREET SAN FRANCISCO, CA 94107	NONE	NC	BIOMEDICAL RESEARCH	140,000.
PURDUE UNIVERSITY 610 PURDUE MALL WEST LAFAYETTE, IN 47907	NONE	PC	BIOMEDICAL RESEARCH	60,000.
REGENERON PHARMACEUTICALS 2425 MATHESON BOUELVARD EAST SUITE 726 MISSISSAUGA, CANADA L4W 5K4	NONE	PC	BIOMEDICAL RESEARCH	99,759.
SHEBA MEDICAL CENTER 2 DERECH SHEBA RAMAT GAN, ISRAEL 5266202	NONE	PC	BIOMEDICAL RESEARCH	100,000.
ST. LOUIS UNIVERSITY 1 N GRAND BLVD ST. LOUIS, MO 63103	NONE	PC	BIOMEDICAL RESEARCH	125,000.
STANFORD UNIVERSITY 450 SERRA MALL STANFORD, CA 94305	NONE	PC	BIOMEDICAL RESEARCH	382,151.
SWISS FEDERAL INSTITUTE OF TECHNOLOGY BRAIN MIND INSTITUTE SV 2511 UPMCABE LAUSANNE, SWITZERLAND VD 1015	NONE	PC	BIOMEDICAL RESEARCH	539,981.
TEL-AVIV UNIVERSITY RAMAT AVIV TEL AVIV, ISRAEL 6997801	NONE	PC	BIOMEDICAL RESEARCH	140,000.
Total from continuation sheets .....				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE GERMAN CENTER FOR NEURODEGENERATIVE DISEASES ERKRANKUNGEN VENUSBERG CAMPUS 1 GEBAUDE 990 BONN, GERMANY 53127	NONE	PC	BIOMEDICAL RESEARCH	230,000.
THE JACKSON LABORATORY 90260 COLLECTION CENTER DRIVE CHICAGO, IL 60693	NONE	PC	BIOMEDICAL RESEARCH	369,940.
THOMAS JEFFERSON UNIVERSITY 901 WALNUT ST PHILADELPHIA, PA 19107	NONE	PC	BIOMEDICAL RESEARCH	114,829.
TRACE NEUROSCIENCE 750 GATEWAY BLVD SUITE 200 SOUTH SAN FRANCISCO, CA 94080	NONE	PC	BIOMEDICAL RESEARCH	110,000.
TRANSLATIONAL GENOMICS RESEARCH INSTITUTE 445 N 5TH ST PHOENIX, AZ 85004	NONE	PC	BIOMEDICAL RESEARCH	125,000.
TRINITY COLLEGE DUBLIN COLLEGE GREEN DUBLIN, IRELAND	NONE	PC	BIOMEDICAL RESEARCH	93,628.
TWILIGHT NEURO 1013 CENTRE ROAD SUITE 403B WILMINGTON, DE 19805	NONE	PC	BIOMEDICAL RESEARCH	118,150.
TWIST BIOSCIENCE 681 GATEWAY BLVD SOUTH SAN FRANCISCO, CA 94080	NONE	PC	BIOMEDICAL RESEARCH	100,000.
UNIVERSIT LAVAL 11 COTE DU PALAIS MONTREAL, CANADA QC G1R2J6	NONE	PC	BIOMEDICAL RESEARCH	34,554.
UNIVERSITY COLLEGE LONDON GOWER ST LONDON, UNITED KINGDOM WC1E 6BT	NONE	PC	BIOMEDICAL RESEARCH	665,617.
Total from continuation sheets .....				

**Part XIV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF ABERDEEN KINGS COLLEGE ABERDEEN, UNITED KINGDOM AB24 3FX	NONE	NC	BIOMEDICAL RESEARCH	260,688.
UNIVERSITY OF ALABAMA 739 UNIVERSITY BLVD TUSCALOOSA, AL 35487	NONE	PC	BIOMEDICAL RESEARCH	263,543.
UNIVERSITY OF ALBERTA 116 ST & 85 AVE EDMONTON, CANADA AB T6G 2R3	NONE	NC	BIOMEDICAL RESEARCH	92,232.
UNIVERSITY OF CALIFORNIA IRVINE 419 SOUTH CIRCLE VIEW DR IRVINE, CA 92697	NONE	PC	BIOMEDICAL RESEARCH	260,000.
UNIVERSITY OF CALIFORNIA SAN DIEGO 9500 GILMAN DRIVE LA JOLLA, CA 92093	NONE	PC	BIOMEDICAL RESEARCH	819,458.
UNIVERSITY OF CALIFORNIA, SAN FRANCISCO 505 PARNASSUS AVE SAN FRANCISCO, CA 94143	NONE	PC	BIOMEDICAL RESEARCH	761,472.
UNIVERSITY OF EDINBURGH OLD COLLEGE SOUTH BRIDGE EDINBURGH, UNITED KINGDOM EH89YL	NONE	NC	BIOMEDICAL RESEARCH	264,953.
UNIVERSITY OF MASSACHUSETTS MEDICAL SCHOOL 55 NORTH LAKE AVENUE WORCESTER, MA 01655	NONE	PC	BIOMEDICAL RESEARCH	368,693.
UNIVERSITY OF MICHIGAN 500 S. STATE STREET ANN ARBOR, MI 48109	NONE	PC	BIOMEDICAL RESEARCH	223,986.
UNIVERSITY OF OXFORD OXFORD OX1 2JD OXFORD, UNITED KINGDOM OX1 2JD	NONE	PC	BIOMEDICAL RESEARCH	129,755.
Total from continuation sheets .....				

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF PITTSBURGH 4200 FIFTH AVENUE PITTSBURGH, PA 15260	NONE	PC	BIOMEDICAL RESEARCH	125,000.
UNIVERSITY OF PUERTO RICO PO BOX 365067 SAN JUAN, PR 00956	NONE	PC	BIOMEDICAL RESEARCH	103,390.
UNIVERSITY OF SHEFFIELD WESTERN BANK SHEFFIELD, UNITED KINGDOM S10 2TN	NONE	PC	BIOMEDICAL RESEARCH	227,051.
UNIVERSITY OF STRASBOURG 4 RUE BLAISE PASCAL STRASBOURG, FRANCE 67081	NONE	PC	BIOMEDICAL RESEARCH	110,000.
UNIVERSITY OF ULM CENTER FOR BIOMEDICAL RESEARCH HELMHOLTZTRASSE 8/1 ULM, GERMANY 89081	NONE	PC	BIOMEDICAL RESEARCH	218,000.
UNIVERSITY OF VERMONT 105 CARRIGAN DR BURLINGTON, VT 05405	NONE	PC	BIOMEDICAL RESEARCH	77,922.
VIB RIJVISSCHESTRAAT 120 GENT, BELGIUM 9052	NONE	PC	BIOMEDICAL RESEARCH	251,820.
WASHINGTON UNIVERSITY 1 BROOKINGS DR ST. LOUIS, MO 63130	NONE	PC	BIOMEDICAL RESEARCH	199,876.
WEIZMANN INSTITUTE OF SCIENCE 234 HERZL STREET REHOVOT, ISRAEL 7610001	NONE	PC	BIOMEDICAL RESEARCH	360,999.
YALE UNIVERSITY 206 ELM STREET NEW HAVEN, CT 06511	NONE	PC	BIOMEDICAL RESEARCH	22,674.
Total from continuation sheets .....				

# Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

FORM 990-PF

OMB No. 1545-0123

**2024**

Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

Name <b>TARGET ALS FOUNDATION INC</b>	Employer identification number <b>81-0756743</b>
--	---

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

## Part I Required Annual Payment

1	Total tax (see instructions) .....	1	52,344.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	2b	
2c	Credit for federal tax paid on fuels (see instructions) .....	2c	
2d	Total. Add lines 2a through 2c .....	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....	3	52,344.
4	Enter the tax shown on the corporation's 2023 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....	4	5,671.
5	Required annual payment. Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....	5	5,671.

## Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☐ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

## Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9	05/15/24	06/15/24	09/15/24	12/15/24
10	1,418.	24,754.	13,086.	13,086.
11				
12				
13				
14		1,418.	26,172.	39,258.
15	0.	0.	0.	0.
16		1,418.	26,172.	
17	1,418.	24,754.	13,086.	13,086.
18				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2024)

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions .....	<b>19</b>			
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 .....	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2024 and before 7/1/2024 .....	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 8\% (0.08)}{366}$ ...	<b>22</b>	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2024 and before 10/1/2024 .....	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\% (0.08)}{366}$ ...	<b>24</b>	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2024 and before 1/1/2025 .....	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{366}$ ...	<b>26</b>	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2024 and before 4/1/2025 .....	<b>27</b>	SEE ATTACHED WORKSHEET		
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$ ...	<b>28</b>	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2025 and before 7/1/2025 .....	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$ .....	<b>30</b>	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2025 and before 10/1/2025 .....	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$ .....	<b>32</b>	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2025 and before 1/1/2026 .....	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$ .....	<b>34</b>	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2025 and before 3/16/2026 .....	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$ .....	<b>36</b>	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 .....	<b>37</b>	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns .....	<b>38</b>	\$ 2,855.		

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 800-829-4933 to get interest rate information.

FORM 990-PF  
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s) TARGET ALS FOUNDATION INC					Identifying Number 81-0756743
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
05/15/24	1,418.	1,418.	31	.000218579	10.
06/15/24	24,754.	26,172.	92	.000218579	526.
09/15/24	13,086.	39,258.	91	.000218579	781.
12/15/24	13,086.	52,344.	16	.000218579	183.
12/31/24	0.	52,344.	135	.000191781	1,355.
Penalty Due (Sum of Column F). .....					2,855.

\* Date of estimated tax payment, withholding  
credit date or installment due date.



FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	2,039,016.	223,050.	1,815,966.	1,815,966.	
JP MORGAN	385,634.	0.	385,634.	385,634.	
TO PART I, LINE 4	2,424,650.	223,050.	2,201,600.	2,201,600.	

FORM 990-PF		LEGAL FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL COUNSEL EXPENSE	43,324.	0.		43,324.	
TO FM 990-PF, PG 1, LN 16A	43,324.	0.		43,324.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	53,628.	0.		53,628.	
TO FORM 990-PF, PG 1, LN 16B	53,628.	0.		53,628.	

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LOBBYING	210,000.	0.		210,000.	
OTHER PROFESSIONAL FEES	431,680.	0.		431,680.	
INVESTMENT FEES	77,119.	77,119.		0.	
TO FORM 990-PF, PG 1, LN 16C	718,799.	77,119.		641,680.	

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING AND PROMOTION	158,606.	0.		158,606.
OFFICE EXPENSES	150,143.	0.		150,143.
MEALS	20,325.	0.		20,325.
TELEPHONE AND INTERNET	82,159.	0.		82,159.
RESEARCH EXPENSES	3,591,024.	0.		3,591,024.
TO FORM 990-PF, PG 1, LN 23	4,002,257.	0.		4,002,257.

## FORM 990-PF

## OTHER DECREASES IN NET ASSETS OR FUND BALANCES

## STATEMENT 6

DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENT	77,024,832.
UNREALIZED GAIN	576,981.
TOTAL TO FORM 990-PF, PART III, LINE 5	77,601,813.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES	68,783,323.	68,783,323.
TOTAL TO FORM 990-PF, PART II, LINE 10B	68,783,323.	68,783,323.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALLISON JAFFIN 244 MADISON AVE #1025 NEW YORK, NY 10016	BOARD MEMBER 1.00	0.	0.	0.
ANDY BERNDT 244 MADISON AVE #1025 NEW YORK, NY 10016	BOARD MEMBER 1.00	0.	0.	0.
CHRIS HENDERSON 244 MADISON AVE #1025 NEW YORK, NY 10016	BOARD MEMBER 1.00	0.	0.	0.
MANISH RAISINGHANI 244 MADISON AVE #1025 NEW YORK, NY 10016	PRESIDENT 40.00	400,414.	38,081.	0.
KENNETH DEVANEY 244 MADISON AVE #1025 NEW YORK, NY 10016	TREASURER 40.00	286,188.	32,369.	0.
DANIEL L. DOCTOROFF 244 MADISON AVE #1025 NEW YORK, NY 10016	CHAIR 1.00	0.	0.	0.
JOHN DUNLOP 244 MADISON AVE #1025 NEW YORK, NY 10016	BOARD MEMBER 1.00	0.	0.	0.
ZACH W. HALL 244 MADISON AVE #1025 NEW YORK, NY 10016	BOARD MEMBER 1.00	0.	0.	0.
STORY LANDIS 244 MADISON AVE #1025 NEW YORK, NY 10016	BOARD MEMBER 1.00	0.	0.	0.
RICHARD HARGEAVES 244 MADISON AVE #1025 NEW YORK, NY 10016	BOARD MEMBER 1.00	0.	0.	0.

<u>TARGET ALS FOUNDATION INC</u>		<u>81-0756743</u>		
CAROLE HO 244 MADISON AVE #1025 NEW YORK, NY 10016	BOARD MEMBER 1.00	0.	0.	0.
STACIE WENINGER 244 MADISON AVE #1025 NEW YORK, NY 10016	BOARD MEMBER 1.00	0.	0.	0.
SARA SHEIKH 244 MADISON AVE #1025 NEW YORK, NY 10016	BOARD MEMBER 1.00	0.	0.	0.
ALISA DOCTOROFF 244 MADISON AVE #1025 NEW YORK, NY 10016	BOARD MEMBER 1.00	0.	0.	0.
BRAD S. KARP 244 MADISON AVE #1025 NEW YORK, NY 10016	BOARD MEMBER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		<u>686,602.</u>	<u>70,450.</u>	<u>0.</u>